



HOW BUDGETING CAN IMPROVE YOUR LIFE



Living without a budget is similar to traveling across the country without a road-map. While both can be accomplished, the result is usually expensive and wasteful. The household budget lists every anticipated expense in major categories that can be directly tied to actual expenditures.

Many people view the use of a budget as restraining and remedial, but most wealthy people have grown their financial wealth through the use of a strict budget. Budgeting activities provide substantial benefits to personal financial health because the budget:

- Acts as a Road-Map
- Reveals Waste
- Aligns Priorities
- Builds New Habits
- Reduces Stress
- Controls Spending
- Coordinates Efforts
- Transforms Money Into a Tool
- Creates Margin
- Grows Savings
- Accelerates Financial Goals

While budgeting requires some time in the early months, learning to maintain a budget will pay dividends in ways never imagined. Schedule monthly budget reviews and stick to a strict plan to bring the financial health of the family in line with the goals. Reward the family for staying within the budget and remember that not all rewards are monetary.

And, available to you as a GMFCU member, is our budgeting tool from **Money Desktop**. Download it today and use it to help get your household spending and saving on track for 2019!

Excerpt taken from thebalance.com/budgeting-improve-your-life-1289557

2019 BOARD OF DIRECTORS NOMINATIONS BY PETITION

If you are interested in serving on the Board, nominations must be submitted on or before

February 15, 2019 at 5:00 PM.

Nominees must submit Board candidacy statements and provide a brief resume.

Official candidacy forms are available in any office.

For more information regarding the nomination process, please call **Jerry Wise, President/CEO, at 336.373.2818.**

Election results for the new Board of Directors will be announced at the 82nd Annual Membership Meeting on **April 25, 2019.**

See page 2 for Annual Meeting details.

ARE YOU IN THE GMFCU CHRISTMAS CLUB?

Now is the perfect time to start saving with this **dividend savings account!**

- Make saving convenient by using the direct deposit, payroll deduction or ACH options.
- Dividends paid are monthly.
- All funds are automatically transferred to the member's savings account on **November 1st**, each year.

Get started today!

Fee Changes

At Greensboro Municipal Federal Credit Union, you will find that many of our fees are lower than other financial institutions in the Greensboro area. In some cases, members are able to avoid many of our fees altogether. We monitor our fees regularly and occasionally review our fees to make sure we're in compliance with state and federal law. When we do have to adjust fees, we always ensure that our rates are fair when compared to other financial institutions.

Excessive withdrawals and transfers from your share and/or IRA accounts per the Federal Reserve Bank's Regulation D: \$2.00 per transaction over the Regulation D limit. You may make up to six (6) preauthorized, automatic, telephonic, or home-banking transfers from your share or IRA account to another account of yours or to a third party during any calendar month. Of these six, you may make no more than three (3) preauthorized, automatic, telephonic, or home-banking transfers to a third party. A preauthorized transfer includes any arrangement with the Credit Union to transfer funds from the member's share or IRA account upon oral or written orders, including written orders received through the automated clearing house (ACH). Common preauthorized share or IRA transactions include:

- Internet transfers to another deposit account
- Voice response transfers to another deposit account
- Phone transfers to another deposit account
- Overdraft transfers to a checking account
- Automated funds transfers to another deposit account
- Funds transfers or withdrawals initiated electronically and payable to a third party through a wire transfer request or a recurring wire transfer

There is no limit to the number of transactions you may make in the following manner: (i) transfers to any loan account with the Credit Union; (ii) transfers to another Credit Union account or withdrawals (checks mailed directly to you) when such a transfer or withdrawal is initiated in person, by mail, or at an ATM. **It's easy to avoid this fee—come into a branch for any share or IRA transactions, make sure you use your checking account for all of your preauthorized transactions, or use our free Bill Pay to manage your payments.**

Return Mail Fee: \$5.00 per item. When you opened your account with the Credit Union, one of the responsibilities you agreed to was to keep your account information up to date. When this isn't done, you miss important communications regarding your account. It also takes time away from our staff in trying to contact you to verify your current address information. **It is easy to avoid this fee—anytime your address or phone number changes, you can update this information within our home banking platform. You can also give us a call, send us an email, or send us a letter with your updated information.**

LOAN & DEPOSIT RATES

New Cars, Trucks, Vans & Motorcycles	APR* as low as 2.95%	Used Cars, Trucks, Vans & Motorcycles	APR* as low as 3.20%
New Boats & RVs	APR* as low as 6.50%	Used Boats & RVs	APR* as low as 6.75%
Home Equity Line of Credit Variable Rate	APR* as low as 5.50%	Share Certificate Secured up to 72 months	3.00% APY†
Mastercard®	11.90% APR*	Mastercard® Rate with GMFCU Checking and Direct Deposit	10.90% APR*

Line of Credit/Overdraft/Personal Loans APR* as low as 9.95%

Account Type	Dividend Rate	APY†
Share Savings start at	0.30%	0.30%
IRA Savings	1.00%	1.00%
Checking (Share Draft)	0.25%	0.25%
Christmas Club	0.75%	0.75%

This information is intended to represent services, fees and interest rates at the time of printing. Rules, regulations, interest rates and fee schedules are subject to change without notice. Fees and other conditions could reduce earnings. For additional rates and more information, please visit greensboromcu.org.

*APR = Annual Percentage Rate. Individual rate is based on creditworthiness and loan approval.

†APY = Annual Percentage Yield.

82ND ANNUAL MEMBERSHIP MEETING

Thursday, April 25, 2019

Marriott Hotel

2nd Floor – Virginia/Carolina Room

Call 336.433.7286 before April 11 to RSVP.

GREENE STREET – MAIN OFFICE

217 N. Greene Street
Greensboro, NC 27401

Phone: 336.373.2090

Toll-Free: 866.373.4628

Fax: 336.373.5896

Monday – Friday: 8:30 AM – 5:00 PM

SOABAR BRANCH

2200 Soabar Street
Greensboro, NC 27406

Fax: 336.335.5556

Monday – Friday: 8:30 AM – 5:00 PM

RENAISSANCE BRANCH

2511 Phillips Avenue
Greensboro, NC 27405

Fax: 336.907.7341

Monday – Friday: 9:00 AM – 5:00 PM

CLOSED: 1:30 PM – 2:30 PM

greensboromcu.org

member.services@greensboromcu.org



For after-hours and weekend service, visit a Credit Union Service Center. Over 5,000 branches across the U.S. Cash checks, make withdrawals, deposits, account inquiries, and loan payments. For locations visit co-opcreditunions.org/locator.



Federally insured by NCUA.